

**Village of Indian Head Park
201 Acacia Drive
Indian Head Park, IL 60525**

**Finance Committee Meeting- Minutes
6:00 pm Monday, February 21, 2022**

MEETING LOCATION: VIA ZOOM

A meeting of the Finance Committee of the Village of Indian Head Park was held via Zoom on February 21, 2022. The meeting was called to order at 6:01 pm.

The following were invited:

Committee Member, John Corcoran – Present
Committee Member, Jim Gazis – Not Present
Committee Chair, Christian Metz - Present
Committee Member, Brenda O’Laughlin – Present
Village Administrator, John DuRocher – Present
Village Finance Manager, Argelia Garbacz – Present
Assistant Village Administrator, Andy Ferrini – Present
Ex-Officio Member, Mayor Tom Hinshaw – Present
Ex-Officio Member, Maureen Garcia – Present

Charlie Eck – Resident - Present

The following was discussed:

- A. Approved Minutes, January 17, 2022. Made by Brenda and Tom. Approved by roll call vote.
- B. Review/Discuss Budget 2022-2023 Outline
 - i. John discuss the changes to narrative and highlighted changes.
 - ii. Added section on Board goals. (Space Needs Study/Building Assessment, Wolf Road Landscaping, Additional Community Events)
 - iii. John reviewed Revenue line items and explained anticipated revenue that will be received.
 - iv. John reviewed Expense line items and explained projected.
- C. Review/Discussion Capital Projects
 - i. John review/discuss line items of Capital Projects.
- D. Review Expense increases from 2020,2021 and 2021.
 - i. Argelia review expenses increase for this time frame.
- E. Next meeting Date set for Monday, March 28, 2022 at 6PM.

There being no further business, the meeting adjourned at 7:13 pm.

Respectfully submitted,
Argelia Garbacz
Finance Manager